2020-2021 Center for Adult Studies Award Guide

General Information

This information worksheet is to highlight important information and the next steps regarding your financial aid for the upcoming academic year. It is important for you to also review the information included in the Financial Aid Handbook, located online at http://www.hiram.edu/admission/financial-aid.

We are always available to help you and your family. Further information regarding financial aid at Hiram College, including the Financial Aid Handbook and links to other useful websites, is available online at http://www.hiram.edu/admission/financial-aid. You can also contact us via phone at 330-569-5107 or via email at financialaid@hiram.edu. Our office hours are Monday-Thursday, 8:30-5pm, Fridays, 9:30-5pm. Our fax number is 330-569-5499.

Satisfactory Academic Progress (SAP)

In order to continue receiving financial aid, you must be making satisfactory academic progress (SAP). In general, to be considered making SAP for financial aid purposes means you are maintaining a cumulative GPA of 2.0 or above and successfully completing 67% of the courses you attempt. This policy, while similar to the Academic Review Board (ARB) guidelines, is separate from the ARB guidelines listed in the Student Handbook.

We review your academic progress shortly after grades have been posted and academic progress has been calculated each semester. Should we determine you are not making SAP, your financial aid for the subsequent semester and/or academic year will be canceled and you will be notified via your Hiram email. Should there be extenuating circumstances (i.e. a death, serious illness, etc.), you do have the right to appeal.

More information on this requirement and the monitoring can be found in the Financial Aid Handbook, which is available online at http://www.hiram.edu/financial-aid/documents-and-resources.

ENROLLMENT AFFECTS AID ELIGIBILITY

It is important to remember that attending the courses for which you register determines your financial aid eligibility, especially the Federal Pell Grant and the Ohio College Opportunity Grant. ***If your enrollment status changes before or after you financial aid is disbursed, your aid will be recalculated and if necessary, funds returned to the aid programs.*** The two 8-week terms comprise the semester. Failure to maintain minimum enrollment status for the entire semester may change or eliminate all or part of your financial aid. *Please consult with the Financial Aid Office before you make any decisions to drop classes or totally withdraw during the semester.*

Federal Direct Loan Program

The Federal Stafford Loan allows students to borrow money towards their education. The interest rate is fixed based upon the year in which the funds were disbursed and it is set July 1st for the following academic year. Interest rates, when they become available, will be updated on our website http://www.hiram.edu/admission/financial-aid/loan-information. The annual limits are set by the federal government and are as follows for the 2020-2021 academic year:

Dependent student	Grade level	Independent Student
$5,500	Freshman	$9,500
$6,500	Sophomore	$10,500
$7,500	Junior/senior	$12,500
n/a	Graduate Student	$20,500*

*Graduate students are only eligible for unsubsidized loans starting with the 2012-2013 academic year.

Students whose parents apply for the PLUS loan and are denied that loan are eligible for loan limits similar to the "Independent Student" amounts.

If you are accepting your Federal Direct Loan(s) and you are **borrowing for the first time at Hiram College**, you will need to complete two steps to ensure your loans are received and applied to your student account in a timely fashion. Both steps are completed online by logging on to https://studentaid.gov using your **FAFSA ID.** Once logged on:

1. Click on "complete aid process" and "Subsidized/Unsubsidized Loan MPN" and fill in the information that is requested.
2. Once completed, go back to "complete aid process" and click on "complete entrance counseling", then click "start".

For students that have previously borrowed under the Federal Direct Stafford loan program, the loans that you accept for the 2020-2021 academic year will be part of your Master Promissory Note (MPN) previously completed. Be sure to check with the Financial Aid Office if you have any questions about this.

Terms and Conditions

By accepting your award, whether done via Web 4 Students or by signing an award letter, you are authorizing Hiram College to apply excess Title IV financial aid to any of the following charges on your student account: field trip fees, parking fees/fines, Hiram based study abroad program fees, library fines, health center and prescription charges, iPad charges, judicial and dorm fines. You may rescind this authorization prior to the time that the aid is applied to these charges by notifying the Student Accounts Office in writing. You also authorize us to pay a prior year's balance on your student account ($200 or less) from this year's Title IV financial aid.

Financial aid eligibility is limited to a maximum timeframe of four academic years (eight semesters) of full-time study. Students who do not maintain full-time status are not eligible for Hiram College institutional financial aid during that or extended beyond the four year timeframe. Transfer students will have the length of their eligibility lowered by the number of credit hours transferred to Hiram.

In addition, financial aid eligibility may change from this award letter based on any of the following reasons:

- Change in enrollment status - i.e. full-time, three-quarter time, half-time, less than half-time
- Change in housing status – on-campus resident vs. commuter
- Failure to meet Satisfactory Academic Progress – outlined above and in the Financial Aid Handbook
- Failure to meet deadlines or complete verification, if applicable
- Addition or change of other sources of financial aid

Should there be a change to your financial aid status, you will be notified via your Hiram email that your award has been changed and available for viewing via Web 4 Student.

Budgeting Worksheet

Use the budgeting worksheet on the next page to help you estimate what your costs will be for the 2020-2021 academic year. When determining your tuition charge for the semester, be sure to include all sessions in which you are registered - 12-week, 3-week, and both 8-week terms. If you would like assistance in completing this section or estimating your costs, please contact our office.

	Fall 2020	Spring 2021	Summer 2021	Annual cost
Tuition (see Table A below)				
General Fee	225.00	225.00	225.00	
Weekend Housing (if applicable)				
SUM OF COLUMNS	A	A	A	A

Total Charges (enter figure from A)				
Total financial aid** (enter figure from award letter)	B	B	B	B
ESTIMATED BALANCE DUE (A minus B)				

*** There is a 1.0592% fee taken out of your loan prior to those funds being received from the Department of Education.*

Table 1 – Tuition rates by student type

$494/credit hour	Undergraduate students
$551/credit hour	MAIS Graduate students

Note: Books and supplies are out-of-pocket expenses. Should your financial aid exceed your charges for the semester, you can use this excess aid to cover your books and supplies purchased through the Hiram College Bookstore. To do this, you would transfer money to your Terrier Cash account via your eBill. In addition to the Hiram College Bookstore, Terrier Cash can also be used in the Hiram College Bistro and the Hiram College Dining Hall.

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