

ACCT 441 ADVANCED ACCOUNTING

PROFESSOR: EARL T. KISSELL
OFFICE: HINSDALE 115 ext 5477
OFFICE HOURS: M,T,W,R 9:00 – 12:00 AND BY APPOINTMENT
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COURSE OVERVIEW: ADVANCED ACCOUNTING IS AN ELECTIVE COURSE FOR THE ACCOUNTING AND FINANCIAL MANAGEMENT MAJOR, AND IS A REQUIRED COURSE FOR THE CPA EXAM

ADVANCED ACCOUNTING COVERS THE FOLLOWING MAJOR TOPICS:

- * ACCOUNTING FOR EQUITY INVESTMENTS AND CONSOLIDATIONS
- * INTERIM FINANCIAL REPORTING
- * SEC REPORTING
- * FOREIGN CURRENCY ACCOUNTING
- * INTERNATIONAL ACCOUNTING STANDARDS
- * ACCOUNTING FOR STATE AND LOCAL GOVERNMENTS

COURSE OBJECTIVES:

- * EXPAND STUDENT’S KNOWLEDGE AND UNDERSTANDING OF THE UNDERLYING ACCOUNTING CONCEPTS AND PRINCIPLES AT WORK IN PARTICULAR BUSINESS EVENTS
- * TO IMPROVE STUDENTS CRITICAL THINKING SKILLS THROUGH THE USE OF DISCUSSION CASES THAT ARE DESIGNED TO ENCOURAGE STUDENTS TO ASSES WHY A TOPIC IS PROBLEMATIC AND HOW AND WHY THE TRANSACTION IS REPORTED
- * TO IMPROVE STUDENTS MODELING AND EXCEL SPREADSHEET SKILLS THROUGH VARIOUS ACCOUNTING FINANCIAL REPORTING PROBLEM
- * TO IMPROVE STUDENTS RESEARCH, ANALYSIS AND COMMUNICATION SKILLS THROUGH VARIOUS DISCUSSION QUESTIONS AND CASES

COURSE REQUIREMENTS: COMPLETION OF VARIOUS DISCUSSION CASES

AND HOMEWORK PROBLEMS

FOUR TESTS CONSISTING OF ESSAY QUESTIONS, CASE ANALYSIS AND FINANCIAL REPORTING PROBLEMS

GRADING:

COURSE GRADE IS BASED ON THE FOUR TESTS THE CONSOLIDATION AND CURRENCY TESTS ARE VALUED AT 100 POINTS WHILE THE GOVERNMENT AND INTERIM REPORTING TEST ARE VALUED AT 50 POINTS EACH.

CASE STUDIES, HOMEWORK PROBLEMS ARE REQUIRED. NON COMPLETION WILL CAUSE A REDUCTION IN GRADE

A	95 – 100%	C+	77 - 79
A-	90 - 94	C	74 - 76
B+	87 - 89	C-	70 - 73
B	84 - 86	D+	67 - 69
B-	80 - 83	D	64 - 66
		D-	60 – 63

CLASS SCHEDULE:

ALL COURSE ASSIGNMENT AND READING MATERIAL WILL BE POSTED ON SAKAI FOLLOWING IS GENERAL CLASS SCHEDULE

PART I: BUSINESS COMBINATIONS

PART II: INTERIM REPORTING AND FOREIGN CURRENCY

PART III: INTERNATIONAL STANDARDS AND SEC REPORTING

PART IV: GOVERNMENTAL ACCOUNTING

STUDENT EXPECTATIONS: ADVANCED ACCOUNTING IS A VERY DIFFICULT COURSE. I EXPECT STUDENTS IN CLASS TO BE PREPARED. PREPARTION CONSISTS OF READING TEXT CHAPTERS A MINIMUM OF TWICE, REVIEW OF END OF CHAPTER COMPREHENSIVE PROBLEM, AND COMPLETION OF HOMEWORK AND CASE ASSIGNMENTS

