

Why \$100 Million?

The college's focus on endowment has a simple but essential goal: Sustain and grow the Hiram College commitment to excellence in liberal arts education.

The key words are "sustain" and "grow." Simply put, reaching \$100 million as the next plateau for endowment will enable the college to undertake new and exciting initiatives not made possible by tuition or Annual Fund revenues. According to the Association of Fund-Raising Professionals, the general rule is that selective liberal arts colleges need to have endowments three times the size of their operating budget. Academically, we are competitive. Our total endowment is not. As a point of reference, the 2011-2012 Hiram operating budget is approximately \$32 million. In approximate terms, Hiram's current endowment is about \$60 million.

Those who have stepped forward with recent endowment gifts have made the connection between what the world needs and what a Hiram College liberal arts education provides. Hopefully, you will want to join them in the near future.

