Course Description

This course is designed to teach students to recognize major tax issues inherent in business and financial transactions. Federal taxation acquaints the student with the social and economic policy implications of the Tax Code. The course focuses on fundamental tax concepts, the mastery of which will enable students to incorporate tax factors into business and investment decisions. Taxes motivate people and institutions to engage in certain transactions. The course develops certain income tax principles to maximize an entity or individual’s net present value cash flow resulting from a transaction. The student will become acquainted with the social and economic policy implications of the Tax Code as well as explore the question of what constitutes a “good tax.”

Finally, the course will compare and contrast the accounting objectives in the Tax Code with generally accepted accounting principles (GAAP) in financial reporting, especially Accounting for Income Taxes. If the student learns the fundamental concepts of federal taxation, he or she will have a permanent frame of reference into which one can integrate the constant changes in the technical minutiae of the law. The key element of the law – the statutory and judicial bedrock – do not change with each new revenue act. If you master these key elements, you will be truly prepared for a lifetime of learning.

Prerequisites

Accounting 22500 (Principles of Accounting)

Required Resources (Texts, Media, Apps, Etc.):

INSTRUCTION MATERIALS:


OTHER ITEMS NEEDED:
Calculator, solar or battery powered, with basic mathematical functions.

Graduation Requirements:

This course will satisfy one or more of the following:

| General graduation requirement               | N/A            |
| Core requirement for Major                   | Accounting and Financial Management |
Course Learning Outcomes

**COURSE OVERVIEW**

Federal Taxation has the following major themes:

- **Tax Policy**: Federal Taxation acquaints the student with the social and economic policy implications of the Tax Code. Additionally, federal taxation explores the question of what constitutes a good tax.

- **Taxes and Decision Making**: Federal Taxation illustrates the role of taxes in financial decision making and how taxes motivates people and institutions to engage in certain transactions.

- **Tax Planning**: Federal Taxation develops certain income tax planning principles to maximize an entity or individual's net present value cash flow resulting from a transaction.

- **Tax Law and Generally Accepted Accounting Principles**: Federal Taxation will compare and contrast the accounting objectives in the Tax Code with generally accepted accounting principles (GAAP) in financial reporting.

**COURSE GOALS**

- **Analysis**: You will review financial transactions to determine tax impact. You will prepare tax provisions to determine the tax treatment of financial transactions. You will analyze tax proposals to assess their impact on economic and social goals.

- **Technical Proficiency**: You will prepare corporate tax provisions incorporating tax law provisions as well as prepare individual tax returns.

- **Communication**: You will prepare written analysis of tax situations and issues and will discuss issues.

- **Research**: You will research in IRS Publications resolution of specific tax issues. You will analyze case studies to identify tax issues.

- **Financial Models**: You will prepare tax provisions utilizing Excel spreadsheet templates.

- **Professional Responsibilities**: You will analyze case studies and answer discussion questions on professional responsibilities related to tax practice.

**FOUNDATION FOR UNDERSTANDING THIS COURSE**

- **Principle One**: You should learn the tax law as an integrated component of a complex economic environment. You should be aware of the role taxes play in financial decision making and should understand how taxes motivate people and institutions to engage in certain transactions.
• **Principle Two:** You should comprehend the tax law as an organic whole rather than as a fragmented collection of rules and regulations. You should learn general tax rules rather than the myriad of exceptions that confuse rather than clarify the general rules. You should appreciate how the general rules apply to all taxpaying entities before you learn how specialized rules apply to only certain entities. Finally, you should learn how the law applies to broad categories of transactions rather than to a particular transaction.

• **Principle Three:** If you learn the fundamental concerts of taxation, you will have a permanent frame of reference into which you can integrate the constant changes in the technical minutiae of the law. The rapid evolution of the tax law results in a short shelf life for much of the detailed information contained in undergraduate tax texts. Yet the key elements of the law – the statutory and judicial bedrock – do not change with each revenue act. If you master these key elements, you are truly prepared for a lifetime of learning.

### Assessment and Evaluation

#### Grading Scale

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>93 - 100</td>
</tr>
<tr>
<td>A-</td>
<td>90 - 92</td>
</tr>
<tr>
<td>B+</td>
<td>87 - 89</td>
</tr>
<tr>
<td>B</td>
<td>84 - 86</td>
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<tr>
<td>B-</td>
<td>80 - 83</td>
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<tr>
<td>C+</td>
<td>77 - 79</td>
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<tr>
<td>C</td>
<td>74 - 76</td>
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<tr>
<td>C-</td>
<td>70 - 73</td>
</tr>
<tr>
<td>D+</td>
<td>67 - 69</td>
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<tr>
<td>D</td>
<td>64 - 66</td>
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<tr>
<td>D-</td>
<td>60- 63</td>
</tr>
<tr>
<td>F</td>
<td>Below 60</td>
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</tbody>
</table>

#### Grading of Assessments

<table>
<thead>
<tr>
<th>Assessment</th>
<th>Total Points</th>
<th>Percent of Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preparation of Individual and Corporate Income Tax Returns</td>
<td>600</td>
<td>27.28</td>
</tr>
<tr>
<td>Discussion Forum</td>
<td>160</td>
<td>7.27</td>
</tr>
<tr>
<td>Reflective Memorandums</td>
<td>360</td>
<td>16.36</td>
</tr>
<tr>
<td>Quizzes</td>
<td>85</td>
<td>3.86</td>
</tr>
<tr>
<td>Homework</td>
<td>830</td>
<td>37.73</td>
</tr>
<tr>
<td>Other Assignments</td>
<td>165</td>
<td>7.50</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>2,200</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>
Grades are based on an accumulation of points. There are 2,200 points available. Extra credit is not available.

- Grades will be calculated on the basis of points earned, divided by total points, then translated into a percentage. For example, 1,691 points were earned. Dividing this total by the possible total of 2,200 yields a percentage of 76.86, or a C+.
- No “rounding up” of grades will be done, except to the final course grade and, only if applicable.
- Grading exams on a curve is rare and will only be at the discretion of the instructor.
- All assignments are due on the due date. The ONLY exception will be a college-sanctioned excuse such as illness, death, etc. Proof is required in all cases.
- A grade of Incomplete will be given only in extreme situations and only at the discretion of the instructor.
  - At my option, after consultation with my department head, I may choose to issue you, the student, an “I” (for Incomplete Grade) at the end of the course. You will be issued an “Incomplete Grading Contract” which is an agreement between: (1) you, (2) I and (3) the Hiram College Registrar. The contract will indicate: (a) the percentage of work completed in the class thus far, (b) the work still needed to be completed and (3) THE DATE THE WORK MUST BE FINISHED, COMPLETED AND HANDED IN TO ME. You will be consulted regarding a mutually agreeable future deadline date.
  - There will be NO reminders given regarding the completion date. If the work is not in my hands by that date, you will automatically be given an “F” (Failing) grade for this course. Please give yourself plenty of time to complete the work and remind yourself of the completion date in some form or fashion.
- Accountants are PROFESSIONALS, thus accuracy and neatness in all work performed during this course is expected.
- A “Scorecard” worksheet for determining what work is to be done each week and the point total for each assignment has been downloaded to Moodle for your use. Individual grades will be shown on your individual assignments as well. A “Homework Grading Key” has also been provided in Moodle to enable you to determine the relative weights of each homework assignment problems.
- A “Schedule of Session Topics and Class Assignments” showing all assignments and due dates has also been downloaded to Moodle for your use.

**PENALTIES FOR LATE SUBMISSION OF ASSIGNMENTS:**

Assignments are due at the time indicated. The last possible time for an assignment to be considered “timely” is the close of the class week (11:59 PM on Sunday) on the day indicated that an assignment is due. The penalty for late submission of an assignment is as follows:

- 10% penalty (reduction in that assignment’s grade) if submitted within 24 hours of the deadline (and “late” begins 1 minute after the deadline)
- 20% penalty if submitted within 48 hours of the deadline
- 30% penalty if submitted within 72 hours of the deadline
- NO ASSIGNMENTS WILL BE ACCEPTED MORE THAN 72 HOURS AFTER THE DEADLINE
**WEEKLY SESSION TOPICS AND ASSIGNMENTS:**

- All written assignments should be submitted in a file format that is compatible with Microsoft Office applications, either Microsoft Word or Microsoft Excel (i.e. a written document must be accessible using Microsoft Word 2003 or later (acceptable file formats include: .doc, .docs, .rtf)).

- Homework
  - The homework has been assigned in advance on your “Schedule of Session Topics and Class Assignments.”
  - The idea of homework is to reinforce the concepts introduced during the review of the chapter. We may not have discussed the concept in class prior to you working on the homework assignment. Rest assured the taxation principles will be thoroughly covered in a subsequent class!

- The plagiarism policy for this course will be that as depicted in the Hiram College Student Handbook (http://www.hiram.edu/images/pdfs/documents/hiroam-college-handbook-2013-2014.pdf) with the further understanding that copying any material from any source and cut-and-pasting from the Internet will be grounds for a failing assignment grade. Copying material and changing a few of the words in an attempt to claim originality will be considered plagiarism. Your assignments MUST BE in your own words. Proper credit must be given for referenced and quoted material. Quotations exceeding 20% of the assignment will be considered excessive.

**READING ASSIGNMENTS:**

There are assigned readings each week, some from the textbook and some from outside sources. Due to copyright restrictions of publishers, etc. several articles assigned to this course were no longer available via an internet address. They have been reproduced in .pgf format. There are two articles in that format in Weeks 1, 4 and 8. The remainder of the articles have been listed in internet format and are so linked.

Week 5’s handouts on income taxes have been reproduced in .pdf format.

**REQUIREMENTS FOR REFLECTIVE MEMORANDUMS AND DISCUSSION FORUMS:**

All essays listed under “Reflective Memorandums” are to be answered fully. The format is that of a double spaced, **at least a full page of writing** essay. Points will be deducted from each essay that is not a minimum of a full page in length,

All essays listed under “Discussion Forums” are to be answered fully. There is no length requirement stipulated in the answer.

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**Course Resources**

**ACADEMIC ACCOUNTING ACCESS:**

Hiram College accounting students are able to access FASB (Financial Accounting Standards Board) Accounting Standards Codification Professional View and GARS (Governmental Accounting Research System) online.

Access this resource through the Accounting Community Site on Moodle using the following:
WEBSITE RESOURCES:
The following is a sample of internet sites that provide general information on tax law, tax planning, tax forms, etc.

- www.irs.gov
- www.hrblock.com
- www.toolkit.com
- www.fairmark.com
- www.us.deloomte.com
- www.bna.org

Course Policies

Professors’ Expectations of the Students:

Please note the following expectations that we expect from you:

You are expected to have access to a computer and high-speed Internet. Dial-up connections are not supported and should not be used. Review the Student Guide to Online Learning (http://www.hiram.edu/online-learning-resources) located on the Online Learning Resources Web page for information regarding recommended and supported systems, applications, and Internet browsers.

Assignments

1. You are expected to know from Moodle and postings what the assignments and activities are and when they are due.
2. You are expected to do all of the requested readings and assignments by their deadline.
3. All written assignments should be submitted in a file format that is compatible with Microsoft Office® applications. For example, a written document must be accessible using Microsoft Word® 2003 or later (acceptable file formats include .doc, .docs, .rtf).
4. The penalty for late submission of assignments:
   - I will tolerate late papers without penalty only in EXTREME circumstances. You must notify someone in the university administration or faculty that you will miss a paper deadline PRIOR to the due date and documentation will be required for verification of your absence.
   - The Individual and Corporate income tax returns assigned are due on the last class day (including scheduled final exams). There are no exceptions to this rule. Since this collective class assignment counts for 50 percent (50% - 200/400) of your class grade, failure to comply with this deadline will result in an “F” for the course irrespective of what grades may have been earned earlier in the course.
5. Guidelines for Written Work: Your instructor will determine what style guide you are to use for written work. See the Purdue Owl (http://owl.english.purdue.edu/owl/) for guidelines on using APA or MLA format.

Forums

1. Course Announcements – This forum is where I will post pertinent information about the course that you need to know. You will receive an email alerting you when I add a new course
2. **Ask the Class!** – This forum is for you to post questions about the course activities or assignments. Posting your questions here benefits the entire class as other students may have the same question and I only need to provide the answer one time.

3. **Discussions** – You are expected to participate in discussion forums. Each student’s contribution in a forum is read and assessed by all the other students in the class and used as learning points, areas for debate, assessments of assignments, and shared experiences. In order for student postings to be appropriate and complete, it may be necessary for students to sign in and post over a period of several days, thus being able to read and comment on newly posted comments by other students.

   **Note 1:** When Discussion Forums occur, you are expected to participate with substantive posts by
   the Post due date, and to respond to your classmates’ postings as directed in each forum.

   **Note 2:** Some discussion forums may have special features that limit viewer access to student postings. An example of a restricted forum may be group forums where only members of a group have viewing access.

**Communication**

1. If you need to send me or another student a private message, please use the Moodle Messages function located under the Navigation block on the left side of the course – **Navigation > My profile > Messages.**

2. If you have an emergency, please call the Office of Professional and Graduate Studies at 1-330-569-5161.

3. Students are responsible for frequently checking their emails, Course Announcements forum, Ask the Class! forum, and updates from Moodle. Such communications may include changes, future assignments, and curriculum adjustments, evaluations from other students, and professor’s comments and directions.

4. You should log into the course frequently enough to participate in all class activities such as discussion forums, postings, tests, and assignments.

5. The plagiarism policy for this course will be that as depicted in the Hiram College Student Handbook (https://my.hiram.edu/ords/apexdev/f?p=550:140:::NO::P140_CAT_ID:64) with the further understanding that copying any material from any source and cut-and-pasting from the internet will be grounds for a failing assignment grade. Copying material and changing a few of the words in an attempt to claim originality will be considered plagiarism. Your assignments must be in your own words. Proper credit must be given for referenced and quoted material. Quotations exceeding 20% of the assignment will be considered excessive.

**Additional Course Expectations**

- If your computer is not downloaded with the Excel 2007 (or newer) program or the Word 2003 (or newer) program, please make arrangements to find computers with these programs on those particular computers. This will allow the program that you e-mail to the instructor to be compatible with his software.

- Peter Drucker, the famous management consultant, said: “Know thy time!” It will be up to each of you to manage your time properly as to get the most possible out of this class. However, since it is your time, I am not going to micromanage your lives. Be aware of what is being demanded of you in this class and when it is due so that you can budget your time accordingly.

- If there is a topic or area that you do not understand, please ask about it! Taxation is often a foreign language of its own and is not easily mastered. I have developed a lot of ways to explain taxation principles – so if one way doesn’t work, we will try another. Mole’s maxim: “There is NO SUCH THING as a dumb question.”
• Along the same lines, consult your e-mail page daily as well. I have been known to send out “broadcast e-mails” to all students before class regarding last-minute announcements, readings and bulletins.

• Taxes are one of the most significant influences in an individual’s life. An individual who understands how taxes relate to their life can take an active role in planning and evaluating the impact of tax law changes and proposals. This understanding will enable you to design tax planning strategies to minimize the amount of taxes you pay. You will be able to take advantage of tax savings opportunities. You will be able to analyze tax reform proposals to determine their merits, efficiency and fairness and you will be able to change the tax system (hopefully!) by participating as a knowledgeable voter.

• At the end of this course, you will be able to identify and understand the standards of a good tax and you will be able to compare, evaluate, analyze and critique new reform proposals.

• You will be able to identify and properly classify differences between financial and tax accounting and prepare a tax provision and related financial footnote disclosure.

• You will be able to prepare an individual and corporate tax return.

**Students’ Expectations of the Professor(s):**

Please note the following expectations that you can expect from your professors:

1. I will try to log onto Moodle at least once per day for the purpose of monitoring the course and communicating with students. I will review Moodle Messages, the Ask the Class! forum and any current discussions.
2. I will grade all assignments and tests returning said assessments within seven days after their receipt.
3. I will try to return comments or emails from students within twenty-four hours of receipt.

**Netiquette**

Netiquette is the use of proper manners on the Internet. Read the following guidelines on Netiquette. You are expected to follow the netiquette policy and adhere to the netiquette guidelines presented under this section. Inappropriate online behavior will not be tolerated.

• **DON'T SHOUT!** Typing in all caps indicates shouting and might be offensive to others.

• **Check your writing for grammar and spelling errors.** Your writing style reflects upon you personally. In an online course, it is important to write clearly, avoid grammatical and spelling errors, and review your work using spell check before posting your thoughts online.

• **Respect others privacy and opinions.** Ask questions if you need clarification or if you don't understand what someone is trying to say.

• **Be professional.** The online classroom is a professional environment – respect it as such. Profanity, offensive words, slang, or street language should not be used. Do not use social media or texting abbreviations or emoticons so you don’t appear immature or too casual. Review your written work for grammar, punctuation, tone, and intent before submitting your post or assignment.

• **Be polite.** An online learning environment should foster a positive and helpful experience where we all learn from one another. Show deference to others by using please and thank you. Use titles as appropriate for your instructor, such as Professor or Instructor. Use an appropriate salutation when greeting or replying to others.

• **Think before you write.** In an online course, you cannot always have a clear sense of another person’s mood or tone. While it is important that you express your ideas and thoughts openly, you
need to be mindful of the impact that your words might have upon others. For this reason, you should choose your words carefully so that meaning in not likely to be misinterpreted by your instructor or classmates. Ask yourself, “How will my communication be received by others?” If the answer has a potential negative impact, consider ways to say it differently to avoid unintended consequences.

- **Avoid Spam:** Do not email or post any information unrelated to the course that can be construed as spam.

### Academic Dishonesty:

There are many forms of academic dishonesty, including plagiarism, the giving or receiving of help in any form on an examination, the sale or purchase of papers and test materials, the abuse of computer privileges and regulations, the misuse or abuse of online or library resources, and any other action which debases the soundness of the educational process. Any student who violates the integrity of the academic process will be subject to punishment, including possible dismissal from the College.

Hiram College believes that the development of intellectual honesty is at the heart of a college education. The process of education is severely compromised if we cannot depend on the academic integrity of each member of the community. Moreover, the principles of academic honesty are aligned closely with the principles of good scholarship and research, principles of critical thinking and reasoning, and the standards of professional ethics. Thus, students who fail to practice academic honesty not only risk losing the trust of the academic community, they also fail to develop the most essential skills and abilities that characterize a college graduate. Faculty members, librarians and staff are expected to report all instances of academic dishonesty to the Associate Dean of the College, who will provide advice on an appropriate action.

### Plagiarism Resources:

- **Hiram College Style Sheet**
  - Directions for the Preparation of Research Papers and Essays at Hiram College.

- **Defining and Avoiding Plagiarism: The WPA Statement on Best Practices**
  - [http://wpacouncil.org/positions/WPAplagiarism.pdf](http://wpacouncil.org/positions/WPAplagiarism.pdf)
  - The Council of Writing Program Administrators document on plagiarism for faculty, staff, and students. A good resource for those interested in understanding what plagiarism is more keenly.

- **Purdue OWL: Avoiding Plagiarism**
  - [http://owl.english.purdue.edu/owl/resource/589/01/](http://owl.english.purdue.edu/owl/resource/589/01/)
  - The plagiarism portion of the Purdue OWL, one of the premier websites for information on writing papers and dealing with research citation.

### Grade Appeals:

Academic performance is to be judged solely by individual faculty members. Grades are not subject to alteration based on the amount of effort exerted by, or past performance of, a student. Faculty are expected to provide performance criteria (such as attendance policies, deadlines, assignment expectations, etc.) as part of course syllabi or distributed assignments, but assessment of student performance in meeting said criteria is for the individual faculty member to determine. If a student believes that criteria were ignored, or that work submitted was not included, the student should consult the “Student Academic Responsibilities and Performance” section of the Hiram College Catalog at [home.hiram.edu](http://home.hiram.edu). Therein is provided the process for grade appeals. Please note that all grade appeals reside wholly with the professor alone until the official posting of grades by the Registrar.
Non-Discrimination Policy:

Hiram College is committed to equality of opportunity and does not discriminate in its educational and admission policies, scholarship and loan programs, and athletic and other school-administered programs on the basis of race, color, national origin, religion, gender, sexual orientation, age, or disability. The College will not tolerate harassment, prejudice, abuse, or discrimination by or of any of its students, faculty, or staff.

Communications:

Each student has been assigned a Hiram College e-mail address, as follows: Student's last name, first initial, middle initial @ hiram.edu. Moodle class announcements via e-mail use that address format. This is the same e-mail address and format that I will use also.

It is your responsibility to check your e-mail DAILY to see if there are class announcements present or if I have communicated with you individually. If you have sent me an e-mail communication, and I do not respond to it immediately, I will send you an e-mail response stating “Received.” If you do not get a response from me within 24 hours, you can assume that I did not receive your initial e-mail. You will need to take additional action to assure yourself that I got your message.

If the e-mail contains an attachment, I would suggest that you click on “Options”, send “Sent Receipt” and/or send “Read Receipt” along with your e-mail and/or attachment. This will assist you in verifying that I received your message.

If, for any reason, you or Hiram College changes your “official” e-mail address, you, the student, HAVE THE DUTY AND THE RESPONSIBILITY of notifying me, the instructor, of that change.

Communication with Parents:

Hiram College encourages students to speak directly with faculty regarding course content and performance. Students are also encouraged to speak with their parent(s), particularly if the student remains dependent on parent(s) for financial support. Faculty may choose to speak with parents, but generally faculty will require a written FERPA waiver to be signed by the student before speaking with a student's parent(s). FERPA waivers may be found at the Registrar's Office in Teachout-Price Hall or online at: http://www.hiram.edu/current/offices/ registrar/ferpa2.html.

Online Course Withdrawal Policy:

- Prior to and during the first week of the class, students will receive a full refund of tuition charges.
- After the first week of the class and before the second week of class ends, students will receive a 75% refund of tuition charges and no notation will appear on their transcript.
- After the second week of the class and before the third week of the class ends, students will receive a 50% refund of tuition charges and a grade of 'W' will appear on their transcript.
- After the third week of the class and prior to the last week of the class, students will not receive any refund of tuition charges and a grade of 'W' will appear on their transcript.
- Students who drop their course after the start of the last week of the class session will receive an 'F' on their transcripts.
Disability Support Service for Students with Special Needs:

To arrange for support services, a student must submit appropriate, current, detailed documentation to the Director of Counseling, Health and Disability Services (CHDS) together with the completed online service form LINK. After verification and with the student's consent, the Director of CHDS will notify the student's faculty of the appropriate accommodation services. Faculty are not permitted to make accommodations without the authorization of the Director of CHDS. Hiram College adheres to Section 504 of the Rehabilitation Act to provide requested services for disabled students as specified by the requirements contained in the Americans with Disabilities Act (ADA) policy: http://www.hiram.edu/current/offices/registrar/ferpa2.html guidelines. The Director of CHDS is located in the Julia Church Health Center, Post Office Box 67, Hiram, Ohio 44234. (330) 569-5952.

Credit Hour Policy:

The credit hour is an institutionally established equivalency that reasonably approximates one hour of classroom or direct faculty instruction and a minimum of two hours out of class student work each week within each part of the term within a full semester. An equivalent amount of work is required for other academic activities including: independent study, internship, field experience, clinical experience, laboratory work, private instruction, studio work and other academic work leading to the award of credit hours. For classes offered in a shortened format, the hours are prorated so the classes contain the same total number of hours as if the classes were scheduled for a full fifteen week semester.

Services and Support

Student Services:

The following student services can be found online at Office of Professional & Graduate Studies - Student Services (http://www.hiram.edu/admission/professional-and-graduate-studies/student-services).

- Bookstore
- Campus Safety
- Career Center
- Computer Center Help Desk
- Financial Aid
- Health, Counseling, and Disability Services
- Hiram College Library
- Registrar
- Student Academic Services
- Student Accounts Office

Technical Support:

Students enrolled in any course through us can contact the Help Desk 24 hours a day, 7 days a week. To contact the Help Desk, navigate to the Help Desk Block at the top, left-hand side of your course. Within this block, you have the option to live chat, call, or email the 24/7 helpdesk.

Online Access to Course in Moodle:

To access your course in Moodle go to http://hiram.learninghouse.com/ and log in using your HiramNet username and password. From the Hiram College home page, click on My Courses located in the Navigation menu on the upper left side of the home page. Select the course to open the course page and follow the instructions.

Epilog

WHAT EMPLOYERS ARE LOOKING FOR:

- Outstanding written and oral communications skills
- An interest and ability to work well with diverse populations
- An ability to see all sides of an argument
- The willingness to learn and change no matter where one is on the career ladder

-Dr. Lori Varlotta, President, Hiram College

**DISCLAIMER:**

Any portion of the syllabus and/or course schedule is subject to change at the instructor's discretion.
you thought you knew about corporations as an organization? Are you willing to climb on the Congressional Bandwagon to urge corporate tax reform? Why or Why Not? A-2: Do you think the corporate income tax should be abolished? Why or Why Not? A-2: Do you think the corporate income tax should be abolished? Why or Why Not?

Discussion Forum - A-2: Under what circumstances could a taxpayer have an amount realized on the disposition of an asset without any inflow of cash or property? A-2: Mrs. Carley called her accountant with a question. She is planning on selling nine acres of land for $360K in cash. She purchased the land six years ago for $180K. She asked her accountant if her gain on the sale will be a capital gain. Her answer was “it depends.” Can you explain why the accountant could not answer Mrs. Carley’s simple question?

Comprehensive Dissection and Review of Corporate Form 1120 Tax Return

Homework, Reflective Memorandums, Discussion Forums, Quizzes and Additional Assignments

FINAL EXAM PART A - Using the information provided in Corporate Case No. 1 and Corporate Case No. 2, complete each of the corporate individual or corporate case, and submit it to the instructor. Use the Excel corporate template in Moodle to guide you to your solutions. Refer back to the Video Review as necessary for visuals as to how to prepare the appropriate spreadsheets and worksheets.

Due Date: [Insert due date for Part A of the final exam]

Homework, Reflective Memorandums, Discussion Forums, Quizzes and Additional Assignments

FINAL EXAM PART B - Using the information provided in Individual Form 1040 and Corporate Case No. 1 and Individual Case No. 2, complete each of the individual tax return within income tax return (including an applicable Schedule A). Use the Excel individual template in Moodle to guide you to your solutions. Refer back to the Video Review as necessary for visuals as to how to prepare the appropriate spreadsheets and worksheets.

Due Date: [Insert due date for Part B of the final exam]

Discussion Forums, Quizzes and Additional Assignments

COMPREHENSIVE DISSECTION AND REVIEW OF STUDENT FORMS TAX RETURN

Homework, Reflective Memorandums, Discussion Forums, Quizzes and Additional Assignments

Due Date: [Insert due date for the comprehensive dissection and review of student forms tax return]